



Lake Wapogasset Lutheran Bible Camp, Inc.

Wapo • Wilderness Canoe Base • Ox Lake • Luther Dell

738 Hickory Point Lane Amery WI 54001 715.268.8434

campwapo@campwapo.org www.campwapo.org

CHARITABLE IRA ROLLOVER INSTRUCTIONS

Requirements for a Charitable IRA Rollover

- An IRA rollover donor needs to have reached age 70 ½
- Up to \$100,000 may be transferred from an IRA by December 31 (Married couples who each have an IRA can give up to \$100,000 from each)
- Recipients need to be qualified public charities; Lake Wapogasset Lutheran Bible Camp meets that criteria
- An IRA rollover gift needs to be an outright gift with no benefits coming back to the donor
- An IRA rollover can be made from a regular IRA or a Roth IRA, and can also be made from a SEP-IRA or a SIMPLE IRA *IF* the owner has retired and is no longer making contributions
- An IRA rollover qualifies for the Required Minimum Distribution (RMD) of an IRA owner

How to proceed with a gift

- Check with your tax advisor to see if a gift from your IRA is appropriate for your situation
- Contact your IRA custodian to obtain any forms they may require and follow their instructions
- Email or call and let us know to expect your gift. If we can be watching for your gift to arrive, we can quickly attribute it to the appropriate donor. 715-268-8434 or jenh@campwapo.org (sample letters are available if needed)
- Lake Wapogasset Lutheran Bible Camp will acknowledge the receipt of your gift with a letter

The benefits of a Charitable IRA Rollover

- You can make a tax-favorable gift from an IRA without waiting until the end of life
- Fulfill the IRA required minimum distribution and make a year-end gift
- You can give over and above the 50 percent Adjusted Gross Income (AGI) limit without having to carry deductions forward into subsequent years
- Distributions are not recognized as income, so they do not contribute to taxation of your Social Security benefits if your level of income subjects you to such taxes
- You get a tax benefit even if you use the standard deduction instead of itemizing deductions

(over)

SECURITIES INSTRUCTIONS

Electronically Transferred Stock

- Please use the following information for gifts of publicly traded stock. It is intended for you to send to your broker.
 - UBS Financial Services, Inc
 - 8500 Normandale Lake Blvd, #210
 - Bloomington, MN 55437
 - Tom Vaudreuil, account representative
 - Account Name: Lake Wapogasset Lutheran Bible Camp
 - DTC Number: 0221
 - Account Number: 7N07273VH
- Gifts of stock should be owned more than twelve months. (Contributed securities owned for twelve months or fewer are considered a short-term asset, and in such cases the IRS requires that the donor's charitable deduction be based on the asset's cost basis rather than on its fair market value.)
- Stock that is not publicly traded must receive prior approval from Lake Wapogasset Lutheran Bible Camp, Inc.
- For electronically transferred stock, the gift date is the date your stock arrives in the Lake Wapogasset Lutheran Bible Camp, Inc brokerage account.
- For a gift comprised of multiple assets, the gift date is the date on which the last of the intended assets is received by Lake Wapogasset Lutheran Bible Camp.
- Email or call and let us know to expect your gift. If we can be watching for your gift to arrive, we can quickly attribute it to the appropriate donor. 715-268-8434 or jenh@campwapo.org (sample letters are available if needed)

Securities with *Increased Value*

- Transfer the securities directly to the Lake Wapogasset Lutheran Bible Camp account with UBS Financial Services. Sample letters are available if needed.
- UBS Financial Services will sell the securities on Lake Wapogasset Lutheran Bible Camp's behalf, therefore bypassing or avoiding tax on capital gain, depending on the type of gift.

Securities with *Decreased Value*

- It is highly recommended that you sell the securities first.
- Recognize a capital loss for the difference between the purchase and sale prices.
- Donate the cash proceeds by writing a check payable to Lake Wapogasset Lutheran Bible Camp, Inc.

To give other types of securities, including stock certificates, mutual funds, bonds, etc, please email Dee Dee Gould, Finance Director, at deedeeg@campwapo.org or call directly at 715-268-8434.