

Lake Wapogasset Lutheran Bible Camp, Inc.

Wapo Wilderness Canoe Base Ox Lake

738 Hickory Point Lane Amery WI 54001 715.268.8434

campwapo@campwapo.org www.campwapo.org

Board of Directors Meeting ~ August 16, 2018

Meeting Agenda

Call to Order

Tom Jolivette at 9:09 a.m.

Roll Call quorum (8)

Quorum met with 11 people in attendance.

Those in attendance: Kristin Bloxham, Tom Jolivette, David Olson, David Overman, Peter Rogness, Julie Vagle, Richard Wendland, Beth Wolslegel, Brian Clark, Brent Harms, Ryan Thompson

Minutes of Last Meeting

5/17/18 minutes, 6/4/18 and 6/6/18 (specially called) minutes

M/S/C

Devotions

Executive Director Report

Heather Eggert

Committee Reports

Governance - Dave Olson

Development Peter Rogness

Action Item: Policy on unrestricted bequest gifts

To adopt the following policy regarding unrestricted bequests:

- Gifts of less than \$10,000 are free to be directed by administration.
- Gifts of \$10,000 - \$49,999. 50% will go to endowment. 50% will be directed by administration.
- Gifts of \$50,000 or more. 50% will go to endowment. 50% will be directed by the Board.

At the time a gift is received, if the administration feels there is an immediate financial need to be addressed, the administration may bring a special request to the Board for consideration.

M/S/C

Action Item: Plans for raising Renewal and other project funds at Wilderness

The Development Committee recommends the consideration for further solicitation of support and encourage the completion or the Renewal Plus campaign and secure further funding of Wilderness needs.

M/S/C

Program Luke Halverson

Site Rich Wendland

Finance Dave Overman

Action Item: Auditor Discussion

The Finance Committee recommends the approval to retain Mayer Hoffman McCann P.C. to perform the 2018 audit.

M/S/C

Action Item: Investment Accounts

The Finance Committee recommends the approval to open short term investment accounts to hold the Luther Dell proceeds and Dining Hall gifts.

M/S/C

Action Item: Program Fees

The Finance Committee recommends the approval to allow management to determine yearly increases to program fees up to a rate of 8%. All increases will be reviewed by the Finance Committee as part of the budgeting process and will come to the full board at the time the budget is to be approved.

M/S/C

New Business Tom Jolivette

Future Dates 2018 Board Meetings, to be held at Roseville Lutheran.

Thursday, November 15

Adjourn

(M/S/C) 11:27 a.m.

Respectfully Submitted,
Kristin Bloxham, Secretary