

Lake Wapogasset Lutheran Bible Camp, Inc.

Wapo Wilderness Canoe Base Ox Lake Luther Dell

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Board of Directors Meeting ~ February 25, 2018

Meeting Agenda

Call to Order

Tom Jolivette at 3:22 p.m.

Roll Call quorum (8)

Quorum met with 11 people in attendance. Kristin Bloxham, Liz Eide, Tom Jolivette, David Olson, Dave Overman, Jill Rode, Peter Rogness, Julie Vagle, Rich Wendland, Beth Wolslegel, Brian Clark, Ryan Thompson. Admin team: Heather Eggert, Jen Hellie, Luke Halverson, DeeDee Gould, August Wentz, Nate Berkas

Minutes of Last Meeting

November 16, 2017 Board Meeting

M/S/C

Committee Reports

Governance Dave Olson

Action Item: Election of Officers

President- Tom Jolivette

Vice President- Dave Olson

Treasurer- Dave Overman

Secretary- Kristin Bloxham

M/S/C

Action Item: Approval of New Members and Delegates

St. Anothony Park, St. Paul - New member

Loralee DiLorenzo, Christ Marine on St. Croix - Delegate

Tim Dawson, Easter - Delegate

M/S/C

Development Peter Rogness

Action Item: Endowment Distribution

Motion 1

The Development committee recommends that the Board of Directors approve the distribution of \$7,682.93 from the Board Directed and Donor Directed Funds within the Lake Wapogasset Lutheran Bible Camp Endowment Fund to be used for scholarships.

M/S/C

Motion 2

The Development committee recommends the approval of the Campaign Gift Acceptance and Valuation Policies for the Gather campaign.

Amendment to Motion 2

In the section called Marketable Securities change wording to:

Gift of securities will be accepted if they are listed on a stock exchange or traded over-the-counter. They will be counted as outright gifts or payments toward pledges. The value of the gift will be the average of the high and low quoted selling price on the date the gift securities are received. Gifts of securities may be sold immediately by LWLBC. Instructions for securities transfer are available by contacting development@campwapo.org.

M/S/C

Finance Dave Overman

Action Item: Approval of the Budget

The Finance Committee recommends the approval of the 2018 budget as presented in the Annual Report.

M/S/C

Action Item: Line of Credit

The Finance Committee recommends the approval to renew the \$175,000 Line of Credit with Bremer Bank.

M/S/C

Action Item: Use of Overage funds

The Finance Committee recommends the approval to use the 2017 overage funds of \$90,559.94 for the following: \$10,559.94 to the reserve account, \$25,000 to be held for the purchase of vehicles, \$25,000 to be held for General Maintenance/Plant expenses at Wapo site, \$20,000 to be held for upgrades in recreational equipment for Wapo or Ox Lake site, \$10,000 to be held for General Maintenance/Plant expenses at Wilderness site.

M/S/C

New Business Tom Jolivette

The Executive Committee conducted an annual review with Executive Director, Heather Eggert. They discussed both performance and compensation.

Future Dates 2018 Board Meetings, to be held at Roseville Lutheran.

Thursday, May 17

Thursday, August 16

Thursday, November 15

Adjourn

M/S/C 3:47 p.m.

Respectfully Submitted,
Kristin Bloxham, Secretary